

Rates and fees appearing in this Schedule are part of your Account Agreement(s) and Disclosures with South Carolina Federal and are effective as of this Effective Date. The Credit Union may offer other rates for these accounts from time to time.

Par Value of Membership is \$5

**Rate Effective Date: 12/24/2024**

	Dividend Rate/ Annual Percentage Yield ("APY")	Dividends Compound	Dividend Credit/ Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid Fee	Minimum Balance to Earn APY	Balance Method	Account Qualification/ Limitations
<b>Business Savings Accounts</b>								
<b>Business Share Savings</b>	.10% / .10%	Monthly	Monthly	\$10	\$100	\$150	Daily Balance	Section 6
<b>Business Money Market</b>								
\$150.00-\$999.99	0.00% / 0.00%	Daily	Monthly	\$1,000	\$1,000	\$150	Daily Balance	
\$1,000.00-\$4,999.99	0.05% / 0.05%							
\$5,000.00-\$9,999.99	0.05% / 0.05%							
\$10,000.00-\$24,999.99	0.10% / 0.10%							
\$25,000.00-\$49,999.99	0.15% / 0.15%							
\$50,000.00-\$99,999.99	0.65% / 0.65%							
\$100,000.00-\$249,999.99	1.00% / 1.00%							
\$250,000.00-\$499,999.99	1.24% / 1.25%							
\$500,000.00-\$999,999.99	1.49% / 1.50%							
\$1,000,000.00-\$2,999,999.99	3.20% / 3.25%							
\$3,000,000.00 or more	3.69% / 3.75%							

	Dividend Rate/ APY	Dividends Compound	Dividends Credit/ Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid Fee	Minimum Balance to Earn APY	Balance Method	Account Qualification/ Limitations
<b>Business Checking Accounts</b>								
<b>Easy Business Checking</b>	0.00% / 0.00%	Monthly	Monthly	\$100	\$100	\$150	Daily Balance	See Business Checking Analysis Fees
<b>Non-Dividend Easy Business Checking</b>	N/A	N/A	N/A	\$100	\$100	N/A	N/A	
<b>Premier Business Checking</b>		Monthly	Monthly	\$250	\$2,500	\$250	Daily Balance	
\$0.00-\$249.99	0.00% / 0.00%							
\$250.00-\$4,999.99	0.05% / 0.05%							
\$5,000.00-\$24,999.99	0.05% / 0.05%							
\$25,000.00-\$49,999.99	0.15% / 0.15%							
\$50,000.00-\$99,999.99	0.65% / 0.65%							
\$100,000.00-\$249,999.99	1.00% / 1.00%							
\$250,000.00-\$499,999.99	1.24% / 1.25%							
\$500,000.00-\$999,999.99	1.49% / 1.50%							
\$1,000,000.00-\$2,999,999.99	3.20% / 3.25%							
\$3,000,000.00 or more	3.69% / 3.75%							

**Business Day Disclosure and Daily Cut-Off Times**

Deposits and transactions received after we close for business, on a day we are not open for business, or received after we open our Night Depository will be treated as if received on our next business day.

Our business days are Monday through Friday, excluding federal holidays and our hours of operation are located at [scfederal.org](http://scfederal.org). The Night Depository is opened twice each business day so items placed by 4:00 p.m. will be posted on that business day. Wire Transfer requests received before 4:00 p.m. will be processed the day of the request and any requests received after 4:00 p.m. will be completed on our next business day.

Due to National Automated Clearing House Association (NACHA) rules, the cut-off time for reporting unauthorized ACH debit activity is no later than 4:00 p.m. the day following the settlement date (posting date). The only other recourse is to settle with the originator of the transaction.

**Insured by NCUA**

## BUSINESS SAVINGS AND CHECKING ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all business accounts.*

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all earning accounts, the Dividend Rate and APY may change at any time as determined by the Credit Union's Board of Directors.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. **Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule above. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
4. **Accrual of Dividends.** For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.
5. **Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in a Business Share Savings account. Any additional opening deposits and any minimum balance requirements are stated in the Rate Schedule. If you have an Easy Business Checking, a Non-Dividend Easy Business Checking, or Premier Business Checking account, you must maintain an Average Daily Balance as stated in the Rate Schedule to avoid a Low Balance Fee as stated in the Business Checking Analysis Fees section. All accounts use the Daily Balance method as stated on the Rate Schedules, which calculates dividends by applying a daily periodic rate to the balance in the account each day.
6. **Account Limitations:** For Business Share Savings and Business Money Market Accounts, if you transfer or withdraw from your account, you may be charged an Account Withdrawal Fee as disclosed in the Fee Schedule.
7. **FEES FOR OVERDRAWING ACCOUNTS:** Fees may be imposed on each check; draft item, preauthorized automatic debit, and telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient Available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information Regarding the availability of funds in your account. Fees (courtesy Pay or NSF) for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or Transaction as stated in the Fee Schedule. Fees for ATM and everyday debit card transactions are not imposed unless you have opted in to the overdraft protection plan that covers these transactions. See Business Membership Agreement for details about Nonsufficient Funds and Overdrafts. For automatic Overdraft Transfers from your share or checking account(s), you may incur a fee for each transfer. This fee is not applicable for transfers you initiate. See Fee Schedule for amount.

	Dividend Rate/ APY	Rate Type	Minimum Opening Deposit	Dividends Compound	Dividends Credit	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b>Business Share Certificates</b>				Monthly	Monthly	Account Term	Limited	Allowed	Automatic
3 Month 6 Month 12 Month 18 Month 24 Month 36 Month 60 Month	1.49% / 1.50% 1.83% / 1.85% 2.23% / 2.25% 2.28% / 2.30% 2.47% / 2.50% 2.72% / 2.75% 3.93% / 4.00%	Fixed	\$500						
<b>Business Jumbo Share Certificates</b>				Monthly	Monthly	Account Term	Limited	Allowed	Automatic
3 Month 6 Month 12 Month 18 Month 24 Month 36 Month 60 Month	1.59% / 1.60% 1.93% / 1.95% 2.33% / 2.36% 2.38% / 2.41% 2.57% / 2.60% 2.82% / 2.86% 4.03% / 4.11%	Fixed	\$50,000						
<b>36 Month Step Up Share Certificate</b>	2.62% / 2.65%	Variable Rate Member has discretion Section 1	\$500	Monthly	Monthly	Account Term	None	Allowed	Automatic
<b>36 Month Step Up Jumbo Share Certificate</b>	2.72% / 2.75%		\$50,000						

### BUSINESS SHARE CERTIFICATE ACCOUNT DISCLOSURES

- Rate Information.** For Share Certificate and Jumbo Share Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. The Step-Up Certificates will have a fixed rate for the term of the Certificate unless you exercise a one-time option to have the rate increased to the current rate offered on the Step-Up Certificate of the same type and term. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- Transaction Limitations.** For all accounts, you may make withdrawals of credited dividends within the current term without penalty. For all Certificates except Step Up Share Certificates, after your account is opened we may from time to time permit additional deposits at a minimum of \$100.00. We will notify you when this feature is available.
- Maturity.** Your account will mature as stated on this Rate and Fee Schedule or on your Account Receipt or Maturity Notice.
- Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less = 90 days' dividends

Terms of more than 12 months through 24 months = 180 days' dividends

Terms of More than 24 months = 360 days' dividends

**How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

6. **Renewal Policy.** Most Certificate accounts will automatically renew for another term upon maturity. Promotional Share Certificates will not renew automatically. Refer to your Account Receipt or Maturity Notice for specifics. For certificates that renew automatically, we will provide at least 30 days' notice prior to maturity. The notice will inform you of the terms, if any, under which we propose to renew the certificate. You have a grace period of ten (10) calendar days after maturity in which to draw funds in the account without being charged an early withdrawal penalty.
7. **Promotional Share Certificates.** We will offer from time to time, Promotional Share Certificates where the applicable term and rate is based on market conditions at the time of the offer. At maturity funds are automatically transferred to your Savings.
8. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.
9. **Discontinued Share Certificates.** If at any time we should discontinue a certificate product/term, your certificate balance and dividends earned will be deposited to the primary business share account under the same member number.

**BUSINESS SAVINGS FEES**

> Account Withdrawal	\$5.00/withdrawal, if more than three (3) per month	> <b>Low Balance fee for Business Savings</b> (if combined average daily balance is less than \$100). Fee is waived for business members with business checking accounts, certificates, business loans, or accounts opened less than 90 days.	\$6.00/month
> Account Service	\$6.00/month; waived for Premier Business Checking, eStatement users, and accounts opened 90 days or less		

**BUSINESS MONEY MARKET FEES**

> Account Withdrawal	\$10.00/withdrawal, if more than six (6) per month
> Account Service	\$10.00/withdrawal, if daily balance of \$1,000 is not met

**BUSINESS CHECKING ANALYSIS FEES**

FEE	EASY BUSINESS CHECKING	PREMIER BUSINESS CHECKING
> Currency Purchase	\$1.00/partial/full strap	\$1.00/partial/full strap
> Low Balance	\$10.00/month, if average daily balance of \$100 is not met	\$10.00/month, if average daily balance of \$2,500 is not met
> Per Item Fee (debits and deposits)	\$.25/item (debits and deposits) over 150 items per month	\$.25/item (debits and deposits) over 250 items per month
> Cash Deposit	\$.20/\$100 on any amount over \$10,000 per month	\$.20/\$100 on any amount over \$10,000 per month
> Monthly Maintenance Fee	N/A	\$10.00/month

**OTHER ACCOUNT/SERVICE FEES**

> NSF	\$36.00/item	> Returned Deposit Item	\$12.00/item
> Account Reconciliation	\$10.00/half hour, \$10.00 minimum charge	> Account Research	\$25.00/hour, \$25.00 minimum charge
> Statement Copy	\$5.00/request	> Dormant Account (after 6 months without activity)	\$10.00/month
> Wire Transfer, Incoming	\$15.00/transfer	> Legal process tax levies, garnishments, etc.	\$100.00/occurrence
> Wire Transfer, Outgoing	\$20.00/transfer	> Coin Counter	8% of cash value
> Business Wire Transfer, Foreign Outgoing	\$35.00/transfer	> Online Business Banking ACH Access	\$5.00/month
> Stop Payment	\$36.00/request	> Depository Key (1st key free)	\$5.00/key
> Stop Payment Delete	\$12.00/request	> Courtesy Pay	\$36.00/item, may be incurred when overdrawing accounts by check, ATM, ACH, debit card or other electronic transactions
> Overdraft Transfer Fee	\$5.00/share or checking account overdraft transfer		
> Check Cashing	\$3.00/check	> Foreign Collection Item	\$35.00 plus exchange/item
> Check Printing	Price varies depending on style	> Verification of Deposit	\$15.00/request
> Domestic Collection Item	\$15.00/item	> Cashier's Check Fee	\$10.00
> Bad Address (after 2 consecutive months)	\$7.50/month	> Business Debit Card Issue Fee (5 cards free)	\$5.00/each
> Account Closing (if account is closed within 90 days of opening)	\$25.00	> Debit Card replacement	\$6.00/card
> Invalid ATM Deposit Fee	\$35.00		

**ELECTRONIC FUNDS TRANSFER (EFT) FEES**

> Withdrawal/Transfer at ATMs not owned by the Credit Union or in participating network	\$3.00/withdrawal/transfer (Waived for Premier Business Checking)
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**Limitations (Reg E):** Business Debit Card transactions are limited to a maximum of twenty (20) transactions per day, three (3) of which may be made by ATM Withdrawal. Withdrawals from an ATM have a maximum of \$500.00 in one (1) day, if there are sufficient funds in your account. Transaction amounts are limited to the amount in your account. Point-of-sale (POS) transactions have a maximum limit per transaction for any one (1) day.

**SAFE DEPOSIT BOX ANNUAL RENTAL**

> 3x5	\$45.00/year	> 5x5	\$60.00/year	> Change of Locks	\$125.00/lock
> 3x10	\$65.00/year	> 5x10	\$85.00/year	> Drilling of Boxes	\$150.00/box
> 10x10	\$135.00				

**NON-MEMBER FEES**

> Replacement Check	\$10.00/check	> Coin Counter	8% of cash value
> Cashing South Carolina Federal Checks	\$8.00/check	> ATM Surcharge for using foreign cards in South Carolina Federal machines	\$4.00/transaction

**FUNDS AVAILABILITY AMOUNTS IN EFFECT MARCH 1, 2025**

> Amount We Must Make Available by the Next Business Day:	\$275.00	> Large Deposit and New Account Exceptions:	\$6,725.00
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**Approved Check Printer(s) / Vendor(s):** Approved Check Printer(s) / Vendor(s): Harland Business Solutions. For information on check styles please call the Credit Union at (843) 797-8300 (Charleston) or (800) 845-0432 (other areas) and one of our representatives will be glad to assist you.