



**SOUTH CAROLINA  
FEDERAL**  
CREDIT UNION

## **South Carolina Federal Launches Financial Services Solutions for Businesses**

*State's Largest Credit Union Expands Service Offering to  
Make "Life Simplified" for Business Members*

January 29, 2007 (N. CHARLESTON, S.C.) — South Carolina Federal Credit Union has launched a new service division specifically designed to meet the financial needs of businesses in its markets.

Effective immediately, businesses in the Lowcountry, Midlands and Georgetown regions can benefit from a new suite of business products with personalized financial assistance from a convenient, full-service financial institution based in their own community.

South Carolina Federal offers a full range of services including checking accounts that earn dividends and offer a \$1,000 line of credit, business loans, and business debit and credit cards. In addition, specially designated tellers at South Carolina Federal's 23 branches will provide service tailored to business members.

As a community-based financial institution, South Carolina Federal is in the unique position to make decisions locally, helping speed up the processing of time-sensitive business loans and credit applications. The expansion of Business Services is a significant initiative for the 70-year-old credit union that recently re-branded itself around the theme, "Life Simplified."

"Providing members the opportunity to conduct both personal and business transactions with one provider is the latest example of how our 'Life Simplified' approach to financial services translates into real benefits for our members," said Scott Woods, president and CEO of South Carolina Federal. "South Carolina Federal's convenient access and customized products and services will assist busy business owners in running a more profitable operation."

Business Services was developed in response to a call from existing members who conducted their personal financial transactions with South Carolina Federal and wanted to conduct their business transactions with the same provider.

### **About South Carolina Federal**

South Carolina Federal Credit Union, headquartered in North Charleston, is one of the 100 largest credit unions in the United States. More than 140,000 members own and belong to the

nonprofit financial cooperative, which has over \$1 billion in assets. South Carolina Federal is a community-chartered credit union. Anyone who lives, works, worships or attends school in Dorchester, Berkeley, Charleston, Orangeburg, Clarendon, Calhoun or Georgetown counties, and most of the Columbia area, is eligible to join. South Carolina Federal has 23 branches and more than 60 ATMs throughout Charleston, Columbia, Georgetown, Orangeburg, St. Matthews and Manning. More information about South Carolina Federal can be found at [www.scfederal.org](http://www.scfederal.org).

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