



SOUTH CAROLINA
FEDERAL
CREDIT UNION

PRESS RELEASE For immediate release

Credit Union Expands Corporate Headquarters South Carolina Federal Credit Union's Rivers II facility at headquarters' satellite property in North Charleston will include new branch, office space

(N. CHARLESTON, S.C.) – April 30, 2007 -- South Carolina Federal Credit Union will expand its Rivers Avenue campus and headquarters in North Charleston to enhance members' convenience and stay one step ahead of member growth.

The property under construction, dubbed Rivers II, includes the building and parking lot facing Rivers Avenue and formerly occupied by Circuit City. It sits adjacent to the current Rivers Avenue branch and corporate headquarters on Credit Union Lane.

When Rivers II renovations are complete, the 97,000 square foot facility will house a new Rivers Avenue branch and drive-through windows, which will relocate from their current spot, now a few feet away on Credit Union Lane. Rivers II also will have two drive-up ATMs, located just off Rivers Avenue, to simplify ATM access to one of the busiest corridors in the Charleston area.

The credit union's volunteers, executives and community partners will gather on May 4 at 11 a.m. for a celebration to mark the first phase of Rivers II renovations.

President and CEO Scott Woods said, "We are excited to move our Rivers Avenue branch and expand credit union operations into this state-of-the-art facility. It reaffirms our commitment to North Charleston. This is where our roots are and this is where we belong."

Board Chairman Ralph Cathey added, "We believe that this new building will simplify the lives of our members and employees. The building has been designed with Life Simplified in mind."

Credit union representatives project that new Rivers II branch and drive-throughs will open in the second quarter of 2008. The existing branch and drive-throughs on Credit Union Lane will be fully functional until that time.

About South Carolina Federal

South Carolina Federal Credit Union, headquartered in North Charleston, is one of the 100 largest credit unions in the United States. More than 140,000 members own and belong to the not-for-profit financial cooperative, which has over \$1 billion in assets. South Carolina Federal

is a community-chartered credit union. Anyone who lives, works, worships or attends school in Dorchester, Berkeley, Charleston, Orangeburg, Clarendon, Calhoun or Georgetown counties, and most of the Columbia area, is eligible to join. South Carolina Federal has 23 branches and more than 70 ATMs throughout Charleston, Columbia, Georgetown, Orangeburg, St. Matthews and Manning. More information about South Carolina Federal can be found at scfederal.org.

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