



SOUTH CAROLINA
FEDERAL
CREDIT UNION

PRESS RELEASE
For immediate release

CFO Receives Executive Award

(N. CHARLESTON, S.C.) – April 24, 2008 – Joe Grech, CFO of South Carolina Federal Credit Union, received the 2008 Financial Executive of the Year Award from the Charleston-Trident Institute of Management Accountants (IMA).

Considerations for the award included ethical behavior, performance, leadership skills, professional accomplishments, professional development and unique attributes.

Grech has nearly two decades of financial experience. He joined South Carolina Federal in October 2005 after serving as senior vice president of operations at Heritage Trust Federal Credit Union.

Grech holds a Master's degree in Business Administration from the University of South Carolina and a Bachelor's degree in Accounting from The Citadel.

He lives in Mount Pleasant with his wife and three children.

About South Carolina Federal

South Carolina Federal Credit Union, headquartered in North Charleston, is one of the 100 largest credit unions in the United States. More than 155,000 members own and belong to the not-for-profit financial cooperative, which has over \$1 billion in assets. South Carolina Federal is a community-chartered credit union. Anyone who lives, works, worships or attends school in Dorchester, Berkeley, Charleston, Orangeburg, Clarendon, Calhoun or Georgetown counties, and most of the Columbia area, is eligible to join. South Carolina Federal has 23 branches and more than 70 ATMs throughout Charleston, Columbia, Georgetown, Orangeburg, St. Matthews and Manning. In 2007, South Carolina Federal was voted one of the Best Places to Work in the state. More information about South Carolina Federal can be found at scfederal.org.

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