



**SOUTH CAROLINA  
FEDERAL  
CREDIT UNION**

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**City of Charleston Firemen's Fund Receives  
\$45,000 Donation from South Carolina Federal Credit Union**  
Corporate donation increased by 400%

N. CHARLESTON, S.C., June 28, 2007 – South Carolina Federal Credit Union, one of the 100 largest credit unions in the nation, has increased its support for the families of the Charleston firefighters who perished last week.

The City of Charleston Firemen's Fund has received a donation of \$45,000 from South Carolina Federal, an increase of 400% over the credit union's initial pledge.

"Our board of directors voted unanimously to increase the corporate donation to \$5,000 for each family," said Scott Woods, president and CEO of South Carolina Federal. "Credit unions are about 'people helping people,' and this is just one way we can serve – by helping these families build a nest egg for their futures."

"We make this contribution on behalf of the membership," said Ralph Cathey, South Carolina Federal board chairman. "So many members and employees counted the lost firemen among their family and friends. Their local and very personal ties to this tragedy compelled their credit union to respond with emotional and financial support."

Cathey presented the credit union's check to Charleston Mayor Joe Riley at City Hall on June 27.

On Tuesday, June 19, South Carolina Federal established an account to accept member, employee and public donations to the City of Charleston Firemen's Fund. Also on June 19, South Carolina Federal's board of directors pledged a corporate donation of \$1,000 to each of the firefighters' families. The recent announcement increases by five times the corporate donation that each family will receive.

In addition to the corporate donation, South Carolina Federal's branches continue to receive contributions to the City of Charleston Firemen's Fund, having collected approximately \$3,000 to date.

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