



*The late Joe Cumbo, board treasurer, was honored at the Annual Meeting by an unanimous resolution that recognized his contributions to South Carolina Federal.*

## 72nd Annual Meeting

South Carolina Federal Credit Union celebrated its 72nd Annual Meeting of the Membership on April 30 at the North Charleston Convention Center. Over 500 members — a record number of attendees — were present to hear about the credit union's successes and plans for the future.

A highlight of the Annual Meeting was the board of directors' resolution to honor Board Treasurer Joseph E. Cumbo, who passed away in April. Ralph Cathey, board chairman, praised Mr. Cumbo's "innate concern for the best interest of the membership of South Carolina Federal Credit Union and well-being of its employees," and said Mr. Cumbo "provided exemplary leadership by being instrumental in fostering positive change for all involved."

### Re-elections/updates to the board of directors:

- Rodney E. Druschel – Member
- Gen. J. Emory Mace – Member
- George H. Shaver – Vice Chairman



*Major Kelvin Brown (right) accepts the Bronze Star Medal.*

Following the Annual Meeting, the board re-appointed Kelvin Brown as a member of the board to fill the seat formerly held by Mr. Cumbo. Major Brown has returned from U.S. National Guard duty in Afghanistan, during which he received the Bronze Star Medal for exemplary service. Major Brown also was recognized at the Annual Meeting for his achievement.

## Summer vacation ahead?

Earn double **CU Rewards™** points  
for vacation-related expenses through July 31.

To learn more about expenses that qualify using your MasterMoney® Checking Card or Visa® Platinum credit card, visit [scfederal.org/vacationpoints](http://scfederal.org/vacationpoints). Check out ways to redeem CU Rewards points at [curewards.com](http://curewards.com).

LIFESIMPLIFIED™

## Use Payment Manager, Get Big Bucks

Digital Insight Bonus Bucks Sweepstakes runs through June 30

Through June 30, Payment Manager users have a chance to win \$100,000 for every bill paid online\* during the Bonus Bucks Sweepstakes!

### Existing Payment Manager users receive a:

- **\$10 reward** when they make six more online bill payments than they made between March 1, 2008 and April 30, 2008. For example, if a member, from March 1– April 30, 2008, paid 10 bills with Payment Manager, then he qualifies for the \$10 cash award if he makes 16–19 payments during the promotion.
- **\$25 reward** when they make 10 more online bill payments than they made between March 1, 2008 and April 30, 2008. For example, if a member, from March 1– April 30, 2008, paid 10 bills with Payment Manager, then she

qualifies for the \$25 cash award if she makes 20 or more payments during the promotion.

### New Payment Manager users receive a:

- **\$10 reward** when they sign up and make six online bill payments.
- **\$25 reward** when they sign up and make 10 online bill payments.

Payment Manager always makes Life Simplified — and now it might just win you some cash!

\* Up to a maximum of 30 online payments during the promotion. Promotion runs from May 1, 2008 to June 30, 2008. Visit [scfederal.org](http://scfederal.org) for Official Rules and Terms and Conditions for details. Funds will be deposited to qualifying members' accounts six to eight weeks after the promotion end date.

## Holiday Closure

South Carolina Federal Credit Union branches will be closed on Friday, July 4, in observance of Independence Day. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Teller Talk® and iTeller.





*A Message from BALANCE<sup>SM</sup> Financial Fitness Program*

## How Not to Lose Everything

*Financial preparation before a natural disaster strikes*

Whether fire or flood, earthquake or hurricane, powerful forces of nature can lead to financial devastation if you and your home are in its path. While you can't stop a catastrophe from happening, you can take preventative measures to safeguard your financial information. Doing so will cushion the blow such events can have on your personal finances.

Some disasters may force you to leave your home in a hurry, and you may not have the luxury of time to collect and save vital financial paperwork. Prepare the following documents and store them in the appropriate place.

In a home safe or firebox, keep:

- Enough cash for a few days worth of food and shelter
- Insurance policy documents
- Copies of deeds and titles for your home, car, and other real property
- Copies of previous year's income tax returns
- Originals of wills and powers of attorney, if not with your attorney or local registrar
- Backups of computerized financial records
- Checking and savings account, loan, credit card, investment account information
- The key to your safe deposit box

In a safe deposit box, keep:

- Originals of deeds and titles to your home, car and other real property
- Appraisals of expensive jewelry and heirlooms
- Originals of previous year's income tax returns
- Certificates for stocks, bonds, and other investments
- Trust agreements
- Copies of wills and powers of attorney, if not with your attorney or local registrar
- Home improvement records
- Household inventory documentation

When the skies are clear and the forecast balmy, the desire to put off such planning can be very strong. However, nobody knows when and to what degree a catastrophic event will occur — which is why being prepared is so crucial. And once done, you will be confident that even if the earth does shake, your financial foundation will remain firm.



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## Reminder: Charleston Blood Drive, June 10

*Make Life Simplified for the American Red Cross*

Tuesday, June 10  
10:00 a.m. to 4:00 p.m.  
Rivers Avenue branch parking lot  
2175 Credit Union Lane, N. Charleston

Call 843-569-4927 for an appointment!

## Consumer Rate Shop

### DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Checking (minimum balance \$150)	0.20% APY
Share Savings (minimum balance \$150)	0.40% APY
Money Market (\$50,000 or more)	1.70% APY

### REGULAR AND IRA SHARE CERTIFICATES

Rates are quoted as Annual Percentage Yields (APY)

Term	Regular (min. \$500)	Jumbo (\$50,000+)
12 months	2.25% APY	2.50% APY

Additional terms from 3–60 months are available. Senior Service Checking and Member's Choice Checking account holders earn ¼% higher dividends rate on share certificates. Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

### LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Auto/Truck Loans	New – As low as 5.65% APR Used – As low as 5.85% APR
Boat/RV Loans	New – As low as 6.75% APR Used – As low as 6.85% APR
Personal Loans Personal access line (PAL) – revolving line of credit and fixed-term loans	As low as 12.00% APR
MasterCard® and Visa®	As low as 10.99% APR
Visa® Platinum	As low as 8.99% APR
Fixed Rate Second Mortgage	As low as 5.49% APR
Home Equity Line of Credit	As low as 5.25% APR*
Mortgage First mortgages and refinances	Call us or visit our website for current mortgage rates

South Carolina Federal Credit Union offers loan rate discounts. Ask us if you qualify.

Rates are current as of May 21, 2008, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call Teller Talk® at 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit [scfederal.org](http://scfederal.org).

\*Variable rate based on Prime rate as published in *The Wall Street Journal* the last Wednesday of the preceding month. The maximum APR that can apply is 18%. Property insurance is required.

### CONTACT INFORMATION

#### Branch Hours

##### Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

##### Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.  
Friday 8:30 a.m. to 6:00 p.m.

##### Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

E-mail: [contactcenter@scfederal.org](mailto:contactcenter@scfederal.org)

Teller Talk (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

### SOUTH CAROLINA FEDERAL STATS

As of April 30, 2008

Assets	\$1,443,837,943
Loans to Members	\$1,183,324,466
Member Savings	\$1,081,816,560
Members	157,849

*InBalance* is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

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