



2009 Annual Meeting

Thursday, April 23
6:00 p.m.

North Charleston
Convention Center
5055 International Blvd.

Seating is limited and
tickets are required. To
request tickets, visit
scfederal.org or call
843-569-4948
(Charleston) or
800-845-0432, ext.
4948 (Nationwide).

Message from the CEO

Dear Members,

We realize you want convenient access to your money, especially away from home. Our broad network of ATMs gives you greater access to your cash. Did you know your **membership in South Carolina Federal Credit Union entitles you to free use of over 28,000 ATMs nationwide and 800,000 ATMs worldwide?** Your credit union is a member of the CO-OP Network, which provides surcharge-free service to any member who uses a machine within the network. When you're traveling away from home, even outside the country, you have added peace of mind knowing that CO-OP Network ATMs are located virtually everywhere, including 5,500 7-Eleven locations in the U.S. and Canada. Many CO-OP Network ATMs even accept deposits.

Now you can locate a CO-OP Network surcharge-free ATM when you're on the road. Simply text your location—address, intersection or zip code—to 692667 (MYCOOP) from any mobile phone, and get a list of surcharge-free ATMs near you. You can also download the database of more than 28,000 surcharge-free ATMs to your GPS and never again pay a fee to access your cash.

For other Life Simplified solutions that keep you on the go, check out Teller Talk, iTeller and iTeller Mobile. Thanks for your membership and for taking South Carolina Federal on the road with you.

Sincerely,

R. Scott Woods, President & CEO



Give a unique name to **MY Whatever Savings**
and keep your **savings goals** top-of-mind.
That's just another way **MY Accounts** make Life Simplified.

LIFESIMPLIFIED™

Youth Celebrate Magic of Saving

April brings Financial Education Month, National Credit Union Youth Week™

The time is right to teach sound money management principles to our children. Imagine your child's feeling of pride when he saves enough to buy something special with his own money. It doesn't happen overnight—but it can happen. That's the magic of saving.

Youth Week (April 19–25) is the perfect time to introduce your child to healthy savings habits and the credit union wants to help. During the month of April, existing Kids Club members who make a deposit of \$10 or more into their Kids Club accounts will be entered into a drawing for \$100.* It's that simple!

Know someone whose child isn't yet a Kids Club member? Invite them to open a Kids Club account with \$10 or more this month and they will be entered into the drawing for \$100, too.

Responsible financial choices today can create a pattern of financial success for life.

Encourage your child to discover the magic of saving now.



*For Official Rules, see scfederal.org/youthweek09 or call our Contact Center at 843-797-8300 (Charleston) or 800-845-0432 (Nationwide).

Holiday Closures

South Carolina Federal Credit Union branches will be closed **Monday, May 25**, in observance of **Memorial Day**. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Teller Talk, iTeller and iTeller Mobile.





scfederal.org

A Message from BALANCESM Financial Fitness Program

Steps for Rebuilding Credit

Know Your Starting Point

Obtain a copy of your credit report from all three credit bureaus so that you have a clear understanding of what it says about you and your current credit scores.

Develop a Plan

If there are errors on your credit report, have the credit bureaus investigate and correct them. Set goals and time frames for future major credit endeavors.

Bankruptcy Today, Homeowner Tomorrow

If you recently filed bankruptcy or if you don't have any open credit, it is necessary to have new positive items being reported on your credit report. Try to obtain several new accounts or sources such as a secured credit card, department store cards or being put on someone else's account as an authorized user. The lower your starting credit scores, the more you need to have positive items reporting.

For secured cards remember the following:

- Never use them as a credit card (e.g., don't carry over balances) as the interest rates are very high.
- Purchase one thing on credit that you would normally pay cash for—say for \$20.00—and as soon as the bill arrives write the check and pay the bill. If paid in full during the 25 day grace period no interest is charged. Follow this practice consistently and NEVER miss a payment.

Keep Older Accounts Open

If you already have credit open, keep the accounts you have had for the longest period of time. Even if there were late payments on it in the past, pay it on time now and the length of time it has been open will help your credit.

Make Your Payments On Time

Always.

Pay Down Your Credit Card Balances

Target to have the total amount of outstanding revolving debt at 40%, or less, of the total available credit limits.

Once new positive sources are created, avoid all unnecessary inquiries—don't fill out any additional applications for credit.

For home purchases or refinances, old collections—judgments, unpaid taxes, unpaid child support—must be dealt with. Look at the date of the item, compare to statute of limitations for that item, and plan a strategy to address each.



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Changes Coming to InBalance Delivery

Monthly newsletters to be online only; quarterly newsletters will be mailed

Beginning May 2008, your monthly *InBalance* newsletter will be available electronically only at scfederal.org. Newsletters still will be mailed with quarterly statements in January, April, July and October.

South Carolina Federal Credit Union aims to be a good steward of natural resources. Limiting the print run of our newsletter is one way to reduce our impact on the environment and lower operating costs.

Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Member's Choice Checking (min. balance \$150)	0.10% APY
Share Savings (min. balance \$150)	0.30% APY
Money Market (\$50,000–\$99,999.99)	0.65% APY
Money Market (\$100,000 or more)	0.75% APY

Additional balance requirements apply to qualify for a Member's Choice Checking account.

REGULAR AND IRA SHARE CERTIFICATES

Rates are quoted as Annual Percentage Yields (APY)

Term	Regular (min. \$500)	Jumbo (\$50,000+)
12 months	1.75% APY	1.95% APY

Additional terms from 3–60 months are available. Senior Service Checking and Member's Choice Checking account holders earn higher dividend rates on share certificates. Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Auto/Truck Loans	New – As low as 4.99% APR Used – As low as 5.75% APR
Boat/RV Loans	New – As low as 4.99% APR Used – As low as 5.75% APR
Personal Loans Personal access line (PAL) – revolving line of credit and fixed-term loans	As low as 12.00% APR
Visa® Platinum	As low as 8.99% APR
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

South Carolina Federal Credit Union offers loan rate discounts. Ask us if you qualify.

Rates are current as of March 16, 2009, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call Teller Talk@ at 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit scfederal.org.

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.

Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

E-mail: ContactCenter@scfederal.org

Teller Talk (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards
800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of February 28, 2009

Assets	\$1,478,118,743
Loans to Members	\$1,201,632,140
Member Savings	\$1,108,533,430
Members	155,503

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
Marketing Department
P.O. Box 190012
N. Charleston, SC 29419-9012

